

June 23, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 973278, 974036, 974741, 974844

ISIN: INE985V07033, INE985V07041, INE985V07058, INE985V07066

Subject – Proceedings of the 17th Annual General Meeting of Ambit Finvest Private Limited (the “Company”) pursuant to Regulation 51(2) and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51(2) and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a summary of the proceedings of the Company’s 17th Annual General Meeting (AGM), which was held on Friday, June 23, 2023 at 11:00 am through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

We request you to take the above on your record.

Thank you.

For Ambit Finvest Private Limited

Sanjay Dhoka
Whole time Director, CFO and COO
DIN: 00450023

**SUMMARY OF THE PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING OF AMBIT
FINVEST PRIVATE LIMITED HELD ON FRIDAY, JUNE 23, 2023 AT 11.00 AM**

The 17th Annual General Meeting (AGM) of the members of Ambit Finvest Private Limited (the Company) was held today i.e. Friday, June 23, 2023 at 11:00 a.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs.

The following Board members were present at the 17th AGM of the Company:

1. Mr. Sanjay Sakhuja – Executive Chairman and Wholetime Director
2. Mr. Ameet Parikh – Independent (Non-Executive) Director
3. Mr. Sanjay Agarwal – Wholetime Director and CEO
4. Mr. Sanjay Dhoka - Wholetime Director, CFO and COO

Mr. Sanjay Sakhuja, Chairman of the Board of the Company, chaired the proceedings of the AGM.

At the commencement of the above meeting, Mr. Sanjay Sakhuja, the Chairman welcomed all the members attending the meeting through VC/OAVM.

The Chairman of the Audit Committee was present at the meeting. Mr. Shrenik Katariya, representing M/s M.M. Nissim & Co LLP, the Statutory Auditors of the Company and Mr. Dharmesh Zaveri, representing D. M. Zaveri & Co, Secretarial Auditors of the Company, were also present at the meeting. The requisite quorum being present, the Chairman called the meeting in order.

With the permission of the members present, the Chairman took the Notice convening the AGM along with the Audited standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of Board of Directors thereon, being already circulated as read.

The Chairman further informed the members that the Statutory Auditors' report on the Financial Statements for the financial year ended March 31, 2023, did not have any qualifications, observations, comments or other remarks.

Thereafter, the Chairman addressed the members of the Company wherein he updated on the Company's strong performance in a challenging economic environment, the Company's efforts and achievements.

The following items of businesses as set out in the Notice calling the AGM were put for members' approval:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the audited standalone financial statements of the Company for the financial year ended March 31, 2023, together with the report of the Board of Directors and the Auditors thereon; and
 - b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023, together with the report of the Auditors thereon.
2. To re-appoint M/s M.M. Nissim & Co LLP, Chartered Accountants, Mumbai (Firm Registration Number-107122W/W100672) as the Statutory Auditor of the Company.

Special Business:

3. To approve the issuance of Non-Convertible Debentures on a private placement basis.
4. To approve the alteration of Articles of Association (“AOA”) to insert a clause with respect to appointment of Nominee Director.

The above resolutions were proposed and seconded by various shareholders of the Company.

The resolutions no. 1 and 2 as set out in the notice calling AGM were passed as an Ordinary resolution and resolution no. 3 and 4 were passed as Special resolution on the date of AGM i.e. June 23, 2023.

The Chairman then thanked all the members who participated in the meeting and the meeting was concluded at 11.45 a.m.